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NANOBIOTIX LAUNCHES CAPITAL INCREASE BY MEANS OF AN ACCELERATED BOOKBUILD OFFERING

Paris, France and Cambridge, Massachusetts, October 30, 2017 – NANOBIOTIX (the "**Company**") (Euronext: NANO – ISIN: FR0011341205), a late clinical-stage nanomedicine company pioneering new approaches to the treatment of cancer, intends to issue up to 1,941,789 new shares ("**New Shares**"), representing approximately 11% of the Company's issued share capital, by means of an accelerated bookbuild offering (the "**Offering**").

The New Shares would be issued through a capital increase without shareholders' pre-emptive rights pursuant to the 27th resolution of the extraordinary general meeting of the shareholders of the Company held on June 14, 2017 and in accordance with Article L. 225-138 of the French commercial code. The capital increase would be reserved for a category of investors defined in the 27th resolution, namely no more than 25 companies or investment funds, (a) investing mainly, or having invested more than €5 million during the 36 months preceding the capital increase in question, in mid cap growth companies in the health or biotechnology's industry, and (b) each subscribing to the Offering for an amount of at least €100,000 (including issue premium).

The accelerated bookbuild offering will commence with immediate effect and is expected to end before markets open tomorrow, subject to acceleration or extension. The Company will announce the results of the Offering as soon as possible after closing of the bookbuilding in a subsequent press release. Settlement of the New Shares and the New Shares' admission to trading on Euronext Paris is expected to occur on November 2, 2017.

The net proceeds of the Offering will be used to finance Nanobiotix top priorities:

- Prepare and execute the first U.S.-based trial to evaluate its lead product, NBTXR3, in combination with immune checkpoint inhibitors,
- Continuation of the head and neck cancer clinical development, and
- Market preparations for NBTXR3's launch on the European market.

The Offering is open to institutional investors in France and elsewhere outside the United States in reliance on Regulation S under the U.S. Securities Act of 1933 (the "**Securities Act**") and to "qualified institutional buyers" in the United States as defined in Rule 144A under the Securities Act.

The number of shares issued by the Company over the last 12 months, including the New Sales, represents less than 20% of the current share capital of the Company. Therefore, no prospectus to be approved by the French financial markets authority (*Autorité des marchés financiers*) is required.

Jefferies is acting as Sole Global Coordinator, and together with Cowen and Gilbert Dupont as Joint Bookrunners, in the Offering.

In relation to the Offering, the Company has agreed with the Joint Bookrunners to a 90-days standstill period on future share issuances, subject to (i) the issuance of shares pursuant to the Offering, (ii) waiver by the Joint Bookrunners, and (iii) customary exceptions. The Company's management board members and supervisory board members agreed with the Joint Bookrunners to a 90-days lock-up on future share disposals, subject to (i) waiver by the Joint Bookrunners and (iii) customary exceptions.

The Company draws the public's attention to the risk factors related to the Company and its activities presented in section 1.5 of the registration document (*document de référence*) filed with the French financial

markets authority under number D.17-0470 on April 28, 2017, which is available free of charge on the websites of the Company (www.nanobiotix.com) and/or the French financial markets authority (www.amf-france.org).

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Expected newsflow:

- First market approval in Europe, CE marking - end 2017
- First set of liver PI/II trial data (primary and metastasis) to be presented - end 2017
- IND of the U.S.-based trial to evaluate NBTXR3, in combination with immune checkpoint inhibitors – H1 2018 (as per net proceeds of the Offering)
- Presentation of the results of PII/III STS, after last patient has been treated and the analysis is completed – H1 2018
- Interim update on the expansion cohort from head and neck cancer PI/II trial with elderly patients– mid-2018 (as per net proceeds of the Offering)
- Additional news on other clinical trials and programs (including prostate PI, Immuno Oncology preclinical programs) – 2018

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About NANOBIOTIX: www.nanobiotix.com

Nanobiotix (Euronext: NANO / ISIN: FR0011341205) is a late clinical-stage nanomedicine company pioneering novel approaches for the treatment of cancer. The Company's first-in-class, proprietary technology, NanoXray, enhances radiotherapy energy with a view to providing a new, more efficient treatment for cancer patients.

NanoXray products are compatible with current radiotherapy treatments and are meant to treat potentially a wide variety of solid tumors including soft tissue sarcoma, head and neck cancers, liver cancers, prostate cancer, breast cancer, glioblastoma, etc., via multiple routes of administration.

NBTXR3 is being evaluated in: soft tissue sarcoma (STS), head and neck cancers, prostate cancer, and liver cancers (primary and metastases). Additionally, head and neck cancer and rectal cancer trials led by Nanobiotix's Taiwanese partner, PharmaEngine, are underway in the Asia Pacific region. The Company filed in August 2016 for market approval (CE Marking) in Europe for its lead product NBTXR3.

In 2016 the Company started a new preclinical research program in Immuno-oncology with its lead product NBTXR3, which could have the potential to bring a new dimension to cancer immunotherapies.

Nanobiotix is listed on the regulated market of Euronext in Paris (ISIN: FR0011341205, Euronext ticker: NANO, Bloomberg: NANO: FP). The Company's Headquarters is based in Paris, France, with a U.S. affiliate in Cambridge, MA.

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In France, the offer of Nanobiotix shares described above will take place solely as a placement, in accordance with Article L. 225-138 of the "Code de commerce" and applicable regulations. The offering does not constitute a public offering in France, as defined in Article L. 411-1 of the "Code monétaire et financier" and no prospectus reviewed or approved by the Autorité des marchés financiers will be published.

With respect to Member States of the European Economic Area that have transposed European Directive 2003/71/EC of the European Parliament and European Council (as amended, in particular by Directive 2010/73/EU to the extent that the said Directive has been transposed into each Member State of the European Economic Area) (the "**Prospectus Directive**"), no action has been taken or will be taken to permit a public offering of the securities referred to in this press release which would require the publication of a prospectus in any Member State.

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Jefferies, Cowen and Gilbert Dupont are acting exclusively for the Company and no one else in connection with the Offering and will not regard any other person (whether or not a recipient of this press release) as their client in relation to the Offering and will not be responsible to anyone other than the Company for providing the protections afforded to their client nor for providing advice in relation to the proposed offering. Jefferies is authorised and regulated by the Financial Conduct Authority in the United Kingdom.